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NEWS

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Loan Program Available to Forest Product Businesses

SALIDA, Colo. – Financial lending assistance for businesses in the Upper Arkansas area that harvest, remove, utilize or market timber from beetle-killed stands and other forested areas is now available through the Colorado State Forest Service.

Under the state's legislative authority and with funding from House Bill 1199, the CSFS, in partnership with the Upper Arkansas Area Development Corporation, has established the Forest Business Loan Fund. The program will provide community-based financial lending capital for timber and wood products businesses.

As a pilot program, the Forest Business Loan Fund is currently limited to businesses in counties serviced by the Upper Arkansas Area Development Corporation which includes Chaffee, Custer, Fremont, Lake, Park and Teller counties.

Funds will be available on a first-come, first-serve basis. There is no official closing date for applications, but the CSFS encourages submissions no later than June 30.

For more information, visit csfs.colostate.edu/cowood/fblf.html or call 970-247-5250.

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